



# **COLOMBIAN MINES CORPORATION**

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## **Colombian Mines Completes Private Placement Financing**

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**Vancouver, British Columbia, May 27, 2008 (TSX Venture: CMJ) - COLOMBIAN MINES CORPORATION** (“Colombian Mines” or “the Company”) is pleased to announce that it has completed a non-brokered private placement financing with Julius Baer Multipartner Gold Equity Fund of \$950,000 by the issuance of 950,000 units at a price of CDN\$1.00 per unit. Each unit consists of one common share (“Common Share”) and one non-transferable common share purchase warrant (“Warrant”). Each full Warrant will entitle the holder, to purchase one additional Common Share for a period of two years from the closing of the private placement at a purchase price of CDN\$1.20 per share. All Common Shares and non-transferable Warrants issued pursuant to the Company’s private placement of units, are subject to a regulatory hold period expiring September 28, 2008 (four months plus one day).

Lincoln Peck Financial Inc. received a finder’s fee of \$66,500 in connection with the placement.

#### **FOR FURTHER INFORMATION CONTACT:**

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#### *Forward-Looking Statement*

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.*