

COLOMBIAN MINES CORPORATION

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NEWS RELEASE

Colombian Mines Announces Plans to Drill Yarumalito Gold Porphyry

Vancouver, British Columbia, October 22, 2009 (TSX Venture Exchange: CMJ) – Colombian Mines Corporation ("Colombian Mines" or "the Company") is pleased to announce it will commence drilling at its Yarumalito Gold Porphyry target in Colombia pending receipt of necessary permits from the government. The Company anticipates approval of these drilling permits by early November. Colombian Mines has also just completed the October 15th Yarumalito property payment so that the property remains in good standing for another year.

Drill Program

As currently planned, the initial phase of this drill program will consist of at least 1,200 meters (3,936 feet) of HQ diameter drill core in 4 to 6 angle holes. The drilling will target oxide and sulfide porphyry gold mineralization in the La Escuela Porphyry, one of two recently identified target areas.

Property wide rock and soil (MMI) sampling has recently been combined with an extensive 2009 property wide soil/rock chip auger program to produce geochemical, rock type (lithologic) and alteration maps across the property. This geologic data better defines two areas, La Escuela and Balastreras, as porphyry gold targets with related veining. La Escuela and Balastreras are approximately one kilometer apart and appear to lie along an east-west axis that extends for approximately 1.8 kilometers.

Additional drilling is planned for the Balastreras where a more extensive database of rock chip channel sampling has partially defined the porphyry gold mineralization near the main road. Recent metallurgical work conducted on this zone suggests this mineralization may be amenable to cost effective heap leach processing on this style of mineralization.

Project Geology and Infrastructure

The 1,428 hectare, Yarumalito Property is situated in the Marmato Mining District and hosts both porphyry and epithermal gold targets. The property lies within a broad zone of northwest trending fractures referred to locally as the Marmato Fracture Zone, a highly mineralized North 50° West structural trend, localized within the regional Cauca – Romeral fault belt in Colombia. This regional trend is also reflected in similar northwest striking mineralized faults and fractures in and around the La Escuela and Balastreras porphyries. Host rocks include diorites of variable composition and texture, intrusive breccias and hornfelsed sediments or volcanics of the Combia Formation. Alteration includes classic potassic, sericitic and argillic styles in and around the known gold porphyry mineralization.

The Yarumalito Property is accessed from the Pan American highway via paved roads connecting the towns of La Pintada, Valparaiso and Caramanta with excellent access to the heart of the project. High capacity power lines also traverse the property and local communities provide an experienced mining work force.

Conferences

The Company would also like to welcome interested parties to visit with us in booth #221 at the San Francisco Hard Assets Investment Conference on November 21 and 22.

Mr. Robert G. Carrington, P.Geo., a Qualified Person as defined by National Instrument 43-101 and President of the Company, has reviewed and verified the technical information contained in this news release.

About Colombian Mines Corporation

Colombian Mines Corporation is an experienced junior company focused on the acquisition, exploration and development of high quality mineral properties with near to intermediate term production potential in Colombia. We have been actively exploring the country since early 2006 and management has been intermittently active since 1993. Colombia is increasingly recognized as a highly prospective, yet underexplored country with excellent discovery potential.

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"Signed"
Robert G. Carrington.
President

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Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.