



COLOMBIAN MINES CORPORATION

510 – 580 Hornby Street - Vancouver, B.C. V6C 3B6
Tel: (604) 669 – 0868 - Fax: (604) 558 – 4200
Website www.colombianmines.com

NEWS RELEASE

May 15, 2013

Colombian Mines Corporation Adopts Advance Notice Policy for Future Shareholder Meetings

Vancouver, British Columbia (TSX Venture: CMJ) – Colombian Mines Corporation (“Colombian” or the “Company”) announces that the Board of Directors of Colombian has adopted an Advance Notice Policy (the “Policy”). The purpose of the Policy is to provide shareholders, directors and management of the Company with a clear framework for nominating directors of the Company at a shareholders’ meeting.

Among other things, the Policy fixes a deadline by which holders of record of common shares of the Company must submit director nominations to the Company prior to any annual or special meeting of shareholders and sets forth the information that a shareholder must include in the notice to the Company for the notice to be in proper written form. No person will be eligible for election as a director of the Company unless nominated in accordance with the Policy.

In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 days and not more than 65 days prior to the date of the annual meeting; provided, however, that, in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting of shareholders called for the purpose of electing directors (whether or not called for other purposes), notice to the Company must be made not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Policy is intended to:

1. Facilitate an orderly and efficient annual general or special meeting process;
2. Ensure that all shareholders receive adequate notice of the director nominations and sufficient information regarding all director nominees; and
3. Allow shareholders to register an informed vote after having been afforded reasonable time for appropriate deliberation.

The full text of the Policy is available under the Company's profile at www.sedar.com and on the Company's website (www.colombianmines.com).

The Policy is effective immediately and will be placed before Colombian’s shareholders for approval at the next annual general meeting of shareholders (the "Meeting"). If the Policy is not confirmed at the Meeting, the Policy will terminate and be of no further force and effect following the termination of the Meeting.

About Colombian Mines Corporation

Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia and one of the largest portfolios of 100% direct owned mineral assets among comparable companies in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “Prospect Generators” and applies an aggressive business model of organic growth through exploration while leveraging shareholder value through strategic alliances. Colombia is widely recognized as a highly prospective, under-explored country with exceptional mineral potential. Further information can be found on our website at www.colombianmines.com.

Signed: “Robert G. Carrington”
President & CEO

FOR FURTHER INFORMATION CONTACT:

Sharon Hebgin (Corporate Communications)
Phone: (604) 649-9195 - Canada
(760) 668-7211 - United States
shebgin@colombianmines.com
Website: www.colombianmines.com

Dave Cross
Chief Financial Officer and Corporate Secretary
Phone: (604) 558-4300
dcross@crossdavis.com

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.