



# COLOMBIAN MINES CORPORATION

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## NEWS RELEASE

### **Colombian Mines Announces Signing of Subscription Agreement with International Finance Corporation**

**Vancouver, British Columbia, December 24, 2013 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation** (“Colombian Mines” or the “Company”) is pleased to announce that International Finance Corporation (“IFC”) and the Company have entered into a subscription agreement whereby IFC will make a non-brokered private placement in the Company for gross proceeds of \$1 million dollars. The boards of directors of each of Colombian Mines and IFC have approved this transaction and the TSX Venture Exchange (“TSXV”) has granted conditional regulatory approval.

The placement will consist of 3,333,333 units (the “Units”) at a price of \$0.30 per Unit for gross proceeds of \$1 million dollars. Each Unit will consist of one common share of stock and one full share purchase warrant. Each full warrant will entitle the holder to purchase one additional share of the Company’s common stock for five years at an exercise price of \$0.45 per share. The shares will be subject to a mandatory four month hold period.

The Company has been advised that IFC has received board approval for investments of up to C\$5.5 million dollars in the Company to facilitate participation in subsequent rights issues and warrant exercises. Widely recognized as a long-term investor with a focus on helping to bring properties to production, IFC brings strong support at all project levels, especially health, safety, environmental and social. The Company’s management looks forward to beginning a long-term partnership with IFC that will draw heavily on their global environmental and social expertise.

The Company announced a separate non-IFC private placement on November 5, 2013, the first tranche of which closed on November 14, 2013 for gross proceeds of \$1,015,000. The TSXV has granted an extension to January 31, 2013 so that a second tranche may close simultaneously with the IFC private placement. Upon closing of both private placements the Company will have received subscription funds of approximately \$2.1 million dollars.

**Use of Funds:** Funds will be used primarily to expand upon the highly successful Phase I drilling program at the high grade El Dovio gold – polymetallic project and to advance the high grade Mercedes gold – silver project to a “drill ready” status.

**About IFC:** IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. In fiscal year 2013, IFC investments climbed to an all-time high of nearly \$25 billion. For more information, visit [www.ifc.org](http://www.ifc.org).

**About Colombian Mines Corporation:** Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “prospect generators”. Further information can be found on our website at [www.colombianmines.com](http://www.colombianmines.com).

Signed: “Robert G. Carrington”  
President & CEO

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***Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.***

***Forward-Looking Statement***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.*