



COLOMBIAN MINES CORPORATION

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NEWS RELEASE

Colombian Mines Receives Court Awarded Settlement

VANCOUVER, BRITISH COLUMBIA, January 25, 2016 (TSX-V: CMJ, Frankfurt: X6C) - Colombian Mines Corporation ("Colombian Mines" or the "Company") is pleased to announce Colombian courts have awarded the Company \$947,285,904 Colombian pesos, equivalent to a little more than \$410,000 Canadian dollars, as final settlement of a multi-year law suit with one of Colombia's largest insurance companies. The funds have been received and deposited to the account of the Company's wholly owned Colombian subsidiary.

Proceeds will be used for general and working capital for the Company and its Colombian subsidiary including costs associated with the suit. To the benefit of the Company's shareholders, the receipt of this settlement together with other funds on hand, eliminates any need for highly dilutive financings in the current market conditions.

About Colombian Mines Corporation: Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct "first mover" advantage in Colombia, focused on developing shareholder value through exploration and development of key projects. Further information can be found on our website at www.colombianmines.com.

Signed: "Robert G. Carrington"
President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement:

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.