



COLOMBIAN MINES CORPORATION

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NEWS RELEASE

Colombian Mines Grants Incentive Stock Options

VANCOUVER, BRITISH COLUMBIA, August 30, 2016 (TSX-V: CMJ, Frankfurt: X6C) - Colombian Mines Corporation ("Colombian Mines" or the "Company") has granted incentive stock options (the "Options") to directors, officers, advisors, employees and consultants, to purchase an aggregate of up to 745,000 common shares at a price of \$0.16 per share for a two year period, in accordance with its Stock Option Plan. These Options replace options that expired on August 26, 2016.

About Colombian Mines Corporation: Colombian Mines Corporation is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions with strategic acquisitions in Colorado and Nevada. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia's leading "prospect generators". Further information can be found on our website at www.colombianmines.com.

Signed: "Robert G. Carrington"
President & CEO

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement:

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.