



Newrange Gold Corp.

NEWS RELEASE

Newrange Grants Stock Options

VANCOUVER, BRITISH COLUMBIA, February 16, 2017 (TSX-V: NRG, Frankfurt: X6C) – Newrange Gold Corp. ("Newrange" or the "Company") has granted incentive stock options (the "Options") to directors, officers, advisors, employees and consultants, to purchase an aggregate of up to 1,994,201 common shares at a price of \$0.22 per share for a two year period, in accordance with its Stock Option Plan.

Upcoming Events

Newrange will be exhibiting at the Prospectors and Developers Association of Canada (PDAC) annual conference in Toronto, Canada in booth 2612 Session B, March 7 and 8, additional information is available at (<http://www.pdac.ca/convention>). All interested persons are cordially invited to visit us and take advantage of the opportunity to meet management, and discuss the Company and its projects. Interested parties should contact Sharon Hebgin at 760-898-9129 or by email at info@newrangegold.com for information.

About Newrange Gold Corp.: Newrange is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada, Colorado and Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Signed: "Robert G. Carrington"
President & CEO

FOR FURTHER INFORMATION CONTACT:

Sharon Hebgin
Corporate Communications
Phone: 760-898-9129

Dave Cross
Chief Financial Officer and Corporate Secretary
Phone: 604-669-0868

Email: info@newrangegold.com

Email: dcross@crossdavis.com

Website: www.newrangegold.com

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement: *Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Newrange Gold Corp. Actual results may differ materially from those currently anticipated in such statements.*