



Newrange Gold Corp.

NEWS RELEASE

Newrange Gold Corp. Receives DTC Eligibility and Upgrades US OTC LISTING

VANCOUVER, BRITISH COLUMBIA, March 28, 2017 (TSX-V: NRG, US CMBPF, Frankfurt: X6C) – Newrange Gold Corp. ("Newrange" or the "Company") is pleased to report the Company has applied for and has been issued DTC (Depository Trust Company) eligibility and now trades on the US OTC Pink Market under the symbol CMBPF.

The upgraded listing will provide US shareholders more convenience in trading Newrange shares and help the Company to more efficiently provide information on its ongoing exploration and development programs within the United States. Newrange's Board of Directors and Management believe the listing will also provide for greater liquidity in the US for Newrange shares and improve access to US institutional and retail investors as it continues to develop its high-grade Pamlico gold project.

The OTC Pink Market listing platform offers investors transparent trading and access to Company information. It also provides investors who cannot access trading on the TSX Venture Exchange with an alternative access to Newrange's shares through regulated US broker-dealers.

The Company intends to voluntarily adhere to the highest level of transparency on the OTC Pink Market classified as the "Current Information Tier" and will be filing Annual and Quarterly financial statements and reports as specified in the OTC Pink Basic Disclosure Guidelines.

About Pamlico

Located 12 miles southeast of Hawthorne, Nevada, the project has excellent access and infrastructure, a mild, year-round operating climate and strong political support from Mineral County, one of the most pro-mining counties in the pro-mining state of Nevada. The Pamlico project covers the historic Pamlico group of mines, as well as the nearby Good Hope, Central, Gold Bar and Sunset mines.

Discovered about 1884, the district rapidly gained a reputation as being one of Nevada's highest grade districts. Held by private interests for most of its history, the property remains very underexplored in terms of modern exploration with only 103 drill holes totaling 8,487 meters (27,838 feet) scattered across a property that covers more than 1,300 hectares (3,300 acres).

In 2013, the seller permitted and completed a modern, trackless, 188 meter (615 foot) long, 3 X 4 meter decline for test mining of high-grade mineralization they had previously identified by drilling, just beyond the current face of the decline. However, they never systematically sampled the decline or drilled the area of the decline. Newrange acquired the property in July of 2016 when the owner's failing health forced the sale of the project.

Recent channel sampling of the decline by Newrange has identified gold mineralization averaging 7.02 grams gold per metric tonne over 32 meters (0.205 troy ounces gold per US ton over 105 feet) as announced on March 2, 2017. Additional sampling results are pending and the Company is finalizing plans for a drilling program to start during Q2 2017.



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About Newrange Gold Corp.: Newrange is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada and Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Signed: "Robert G. Carrington"
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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement:

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Newrange Gold Corp.. Actual results may differ materially from those currently anticipated in such statements.