



Newrange Gold Corp.

US: NRGOF

Where Exploration Intersects Discovery

TSXV: NRG

Newrange Gold Grants New Stock Options and Re-prices Previous Stock Options Granted to Employees and Consultants

VANCOUVER, BRITISH COLUMBIA, September 26, 2018 (TSXV: NRG, US: NRGOF, Frankfurt: X6C) – Newrange Gold Corp. ("Newrange" or the "Company") announces that today the Company granted to directors, officers, employees and consultants an aggregate of 3,445,597 share purchase options with an exercise price of \$0.08 per share and a term of five years.

In addition, the Company has repriced a total of 2,219,403 outstanding employee and consultant stock options to \$0.08 per share (original grant dates: February 16, 2017, March 24, 2017, March 29, 2017, April 25, 2017, July 10, 2017 and August 28, 2017). All other terms of these stock option agreements remain unchanged with the exception of the repricing. Today's grant and the repricing of 2,219,403 employee and consultant stock options are subject to TSX Venture Exchange approval.

About Newrange Gold Corp.

Newrange is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada, Colorado and Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Signed: "Robert G. Carrington"
President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.